



# Childcare Reinvestment Business Fund (CRiB)

The **Childcare Reinvestment Business Fund (CRiB)** is a forgivable loan pilot program designed to sustain and stimulate the growth of new and existing child care businesses in the City of Pittsburgh.

## Loan Info

- Minimum loan amount of \$5,000; Maximum loan amount of \$20,000 or 90% of total project costs.
- Borrowers who complete sponsored additional training through Chatham University are eligible for an additional \$5,000.
- Within three years, borrowers can request to have the loan 100% forgiven.

## Fees

There is a \$50 application fee. Upon loan closing, a 4% administrative fee will be retained.

## Technical Assistance Available

- Application assistance
- Credit counseling
- Continuing education for child care business owners/directors

## Fund Uses

- Working capital
- Payroll
- Staff education
- Enrollment scholarships
- Equipment
- Software
- Supplies
- Leasehold improvements

## Next Steps

- Review detailed guidelines at [investpgh.org](http://investpgh.org). Click the Programs tab, and then "CRiB."
- Gather W-9 tax return/financial documentation.
- Submit completed application.
- Email [lmorris@ura.org](mailto:lmorris@ura.org) or call 412-255-6622 with questions.

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